

m/015/040

**Miracle Rock Mining**  
**400 South 200 East**  
**Emery, UT 84522**

October 9, 2003

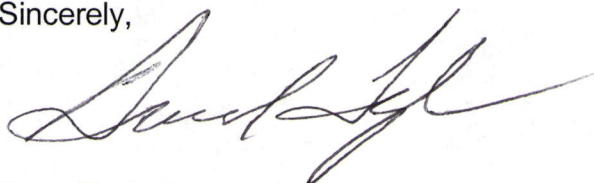
Paul Baker  
1594 West North Temple  
Suite 1210  
PO Box 145801  
Salt Lake City, UT 84114-5801

Dear Paul:

Concerning the bonding of S\_015\_040 mining permit held by Miracle Rock Mining & Research, we are hoping to establish a payment schedule once bonding amounts have been agreed upon.

I hope to hear from you soon regarding these arrangements.

Sincerely,



Dave Taylor

RECEIVED

OCT 15 2003

DIV. OF OIL, GAS & MINING